



THE PROSPERITY[®]

CONSULTING GROUP, LLC

A WEALTH MANAGEMENT COMPANY

The Prosperity Consulting Group, LLC is registered with the Securities and Exchange Commission as an investment adviser. We provide investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide Me?

Investment Management Services: We offer both discretionary and non-discretionary investment management services. We develop a portfolio for you based on your investment objectives, constraints and preferences. Your portfolio may consist of, but is not limited to, money market funds, mutual funds, institutional mutual funds, stocks, bonds, unit investment trusts, exchange traded funds and certificates of deposit. We will monitor market conditions and the performance of your portfolio on an ongoing basis, and if managed on a discretionary basis, reposition assets as needed. If the account is managed on a non-discretionary basis, approval will be received from you before any changes are made. You grant us discretionary authority in our Investment Advisory Agreement. You may at any time impose limitations on this authority in writing with our acknowledgement.

We also offer an automated investment program, Apex Portfolios Program ("Apex Portfolios") through which you are invested in strategies we have constructed and manage on a discretionary basis. Our Apex Portfolios invest entirely in Exchange Traded Funds ("ETFs") and cash. We do not generally require a minimum for investing, although the minimum investment required to open an Apex Portfolios account is \$5,000, and \$50,000 to be eligible for tax-loss harvesting.

We may recommend advisory platforms of other investment advisers with managed strategies to meet your investment needs. One such third-party manager is City National Rochdale, LLC ("Rochdale"). We will not manage or obtain discretionary authority over the assets in your accounts participating in this program. We will monitor the third-party manager's strategies to ensure that its objectives remain aligned with your investment objectives and risk tolerance.

Financial Planning Services: We will review your current financial situation and prepare a written plan with recommendations based on your expectations, investment objectives and investment time horizon, among other factors. We can assist with implementation of the plan if requested. *For more detailed information about our services, please see Items 4 and 7 of our [Form ADV 2A Brochure](#).*



Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

Investment Management Fees: We receive an asset-based fee typically billed quarterly in advance for our investment management services. Our standard fee schedule is as follows:

| Assets Management | Annual Fee |
|-------------------|------------|
| First \$500,000 | 1.50% |
| Next \$500,000 | 1.10% |
| Next \$4,000,000 | 1.00% |
| Next \$5,000,000 | 0.85% |
| Over \$10,000,000 | Negotiable |

Our management fee for our Enhanced Apex Portfolios is an annual 0.80%. For accounts managed by Rochdale we receive solicitor fees which vary and generally range from 0.50% to 1%. The collective management fee (Rochdale's management fee and our solicitor fee) will not exceed 2%. If we recommend Rochdale to you, you will receive a copy of its [Form ADV 2A and Form CRS](#). In addition to these fees, you may also incur fees and expenses including, but not limited to, mutual fund ticket charges, brokerage transaction costs, deferred sales charges on previously purchased mutual funds, account maintenance fees, mutual

fund management fees, 12b-1 distribution charges, clearing costs, and other legal or transfer fees. You are responsible for payment of all third-party fees. We do not receive any portion of such fees. Our fees create conflicts of interest. For example, we have a conflict of interest when we recommend how much you should maintain in a non-managed account, as we have an incentive to recommend more assets in managed accounts to increase our management fee. *For a more thorough discussion of conflicts of interest relating to our fees and how we address them, please see Item 5 of our [Form ADV 2A](#).*

Financial Planning Fees: We receive an hourly or fixed fee for our financial planning services. Depending on the complexity, our hourly fees are up to \$300.00 per hour. Fixed fees are based on the anticipated number of hours to be spent and the complexity of your situation. Fees are negotiable and the final rate will be outlined in our agreement with you. Typically, fees are billed and due upon delivery of the plan. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *For more detailed information about our fees and costs, please see Item 5 of our [Form ADV 2A](#).*



Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. For example, our firm is also a state-licensed insurance agency. As an insurance agency, we will receive separate compensation for insurance product sales. In addition, many of our representatives are licensed insurance agents and registered representatives of broker-dealers, and will earn commissions on the sale of insurance or securities products to you. This presents a conflict of interest in that we have an incentive to recommend insurance or securities products. *For a full discussion of our conflicts of interest and how they are addressed, please see Items 4, 5, 10, 11, 12 and 14 of our [Form ADV 2A](#).**



How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money?

Our representatives generally receive a base salary and a percentage of the revenue generated by the clients he or she introduces to our firm. Some of our representatives only receive a percentage of revenue. This presents a conflict of interest in that our representatives have an incentive to maximize the number of clients that he or she refers to our firm.



As a financial professional, do you have any disciplinary history? For what type of conduct?

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

For more information about our investment advisory services or to request the most current version of this relationship summary, please go to ProsperityConsult.com or call our office at 410-363-7211.



Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



Donna Gestl, Chief Compliance Officer
The Prosperity Consulting Group, LLC
10055 Red Run Boulevard, Suite 130
Owings Mills, MD 21117
410-363-7211
dgc@prosperityconsult.com